



27th February 2020

Confirmation of Commission Arrangements

Dear Broker,

The Central Bank of Ireland has amended the Consumer Protection Code 2012; (provision 4.58A).

The addendum to the CPC is as follows;

“An intermediary must make available in its public offices or on its website, in a manner that is easily accessible to consumers, a summary of the details of all arrangements for any fee, commission, other reward or remuneration paid or provided to the intermediary which it has agreed with product producers. Where an intermediary operates a website, it must publish the summary on its website. The summary must include a minimum of the following:

- a) an indication of the agreed amount or percentage of any fee, commission, other reward or remuneration where the payment is made to the intermediary on this basis;
- b) an explanation of the arrangement including details on the type of fee, commission, other reward or remuneration paid or provided to the intermediary, for example, sales commission or trail commission, and details affecting the fee, commission, other reward or remuneration paid or provided to the intermediary, for example, claw back provisions;
- c) details of any other agreed fees, administrative costs, or non-monetary benefits under such arrangements, including any benefits, which are not related to the intermediary’s individual sales.

An intermediary must bring this information to the attention of the consumer and provide any clarification of the information if requested by the consumer, before concluding a contract for a financial product or service. An intermediary must retain records demonstrating that it has complied with this requirement.”

These amendments will be effective as at 31st March 2020.

To enable you to fulfil your obligations under the addendum, please see below the arrangements on our Campervan product which Stuart Insurances Ltd currently have in place with you.

| Type of Business | Commission Payable |
|---------------------|--------------------|
| CamperVan Insurance | 0 % |

If you have any queries, please do not hesitate to contact the Campervan Team on 01 2000724.

We would like to thank you for your business and continued support.

Stuart Insurances Ltd is regulated by the Central Bank of Ireland.