

Arachas Instalment Plan Terms and Conditions

You have chosen to pay for your insurance by instalments. The following terms and conditions apply to the Arachas Corporate Brokers instalment plan.

- If you default on your payments, a cancellation notice for your policy may be issued.
- Notification of defaults, direct debit representation and schedule of payments will be issued to you by email
- Direct debits will be collected as outlined in your Instalment Plan Schedule. We will notify you at least 3 working days in advance of any changes to your payment date, frequency, or amount or representation. Your Instalment Plan Schedule will be available in your MyArachas digital wallet "Manage My Insurance" "View Documents" section. You will need to register your MyArachas digital wallet account in order to access this document.
- We will notify you at least 3 working days in advance of any changes to your payment date, frequency
 or amount. Payment will be collected on your preferred payment date excluding Weekends, Bank
 Holidays, Public Holidays and Good Friday or as locally agreed where payment will then be collected
 on the next working day.
- To change your bank account details, please provide us with at least 7 working days before the next payment is due.
- If your policy is cancelled, your instalment plan will remain active to collect payments if: a) any monies are owed to Arachas Corporate Brokers Limited; b) there are any open claims on your policy; c) a claim has been paid on your policy.
- If any mid-term amendment to your policy results in a refund, your instalment plan will be amended to reduce the remaining payments.
- If your policy is cancelled and there is a refund due to you. Our policy is to issue return premium by way of electronic bank transfer and not to issue cheques, except in exceptional circumstances. Please refer to Terms of Business here.

Arachas Corporate Brokers Limited trading as Arachas, Capital Insurance Markets, Capital IM, Covercentre, Study & Protect, BJP Taxi, ProEx Underwriting is regulated by the Central Bank of Ireland. Registered in Ireland No. 379157. Deemed authorised and regulated by the Financial Conduct Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Financial Services Contracts Regime, which allows EEA-based firms to operate in the UK for a limited period to carry on activities which are necessary for the performance of pre-existing contracts, are available on the Financial Conduct Authority's website.