

# Arachas Corporate Brokers Ltd

## Remuneration Details

### Fees:

<b><u>Personal Lines</u></b>		
Set-up Service Fee	minimum <b>€150</b>	maximum <b>40%</b> of Premium
Renewal Service Fee	minimum <b>€150</b>	maximum <b>40%</b> of Premium
Mid-Term Alterations/Cancellations/ Duplicate Documentation	minimum fee <b>€15</b>	maximum <b>40%</b> of Premium
Broker Service Fee Digital Platform	<b>€12.00</b>	per digital platform policy purchased

**Private Client** - New Business/Renewal/Mid-Term Alterations/Cancellations/Duplicate Documentation-up to **40%** of premium per transaction per policy subject to a minimum charge of **€250** or as otherwise agreed in advance for the product or services provided.

**Commercial Lines** - New Business/Renewal/Mid-Term Alterations/Cancellations/Duplicate Documentation-up to **40%** of premium per transaction per policy subject to a minimum charge of **€250**.

We may offer to spread the cost of your insurance over 3 monthly payments to us. To avail of this service, we charge a fee of **4%** of the account balance owing.

### **Fee Option**

You may elect to pay for your services by means of a fee. Fees may be charged on an hourly rate. This will always be discussed and agreed in writing with you in advance of inception of any policy.

<b><u>Current Fee Structure ex VAT (per hour)</u></b>	
Account Directors.....	<b>€350.00</b> per hour
Account Executives .....	<b>€250.00</b> per hour
Administrative Staff.....	<b>€150.00</b> per hour

Please note that Arachas may apply the hourly rate in addition to broker fees as specified for particularly complex accounts and / or where court attendance may be required.

Capital Insurance Markets may charge an arrangement fee for its policies. This fee may differ depending on the type of product involved. If a fee applies, this will be displayed clearly on insurance documentation

Effective date: 26<sup>th</sup> February 2021

2021/V1