

Combined Property and Liability Insurance

Insurance Product Information Document

Company: Allianz p.l.c.

Product: Combined Risks Policy

Allianz p.l.c. is regulated by the Central Bank of Ireland. Registered in Ireland, No. 143108.

Registered Office: Allianz House, Elm Park, Merrion Road, Dublin 4, D04 Y6Y6

This document outlines the main benefits and restrictions associated with the Allianz Combined Risks Policy. **This is not a policy document and does not reference all of the benefits, terms, conditions or exclusions.** Complete pre-contractual and contractual information on the product is provided in the full policy documentation. Some covers are optional and will only apply if you have specifically selected them - the quotation or policy schedule will have details of the sections selected.

What is this type of insurance?

The policy covers damage to your commercial property resulting from a number of defined causes (perils). If selected, it will also cover the cost of interruption to your business after an insured loss. It also covers Employers Liability, Public Liability and Products Liability. Not all sections are covered automatically, please check your schedule for what sections are operative.



What is insured?

› **Material Damage**

Cover to repair, replace or reinstate your Buildings and Contents following loss or damage caused by any of the following:

- Fire, Lightning and Explosion
- Aircraft
- Riot, Civil Commotion or Malicious Damage
- Earthquake
- Storm or Flood
- Escape of Water
- Impact by Vehicles or Animals
- Sprinkler leakage
- Theft or Attempted Theft
- Accidental Damage

Principal Extensions:

- Public Authorities
- Capital Additions of Buildings
- Removal of Debris
- Professional Fees

Consequential Loss (Optional)

Covers financial loss resulting from the interruption of your Business after a loss covered by the material damage section.

Principal Extensions:

- Alternative Premises
- Premium adjustment

Money Cover (Optional)

Covers the loss of money at your premises or in transit to the bank. It also covers damage to safes or strong rooms

Employers Liability Section (Optional)

Your legal liability to pay compensation to employees in respect of bodily injury or disease caused during the period of insurance.

Public Liability Section (Optional)

Your legal liability to pay compensation to the public for accidental bodily injury or accidental damage to material property occurring during the period of insurance

Principal Liability Extensions

- Indemnity to Principals (anyone for whom you are carrying out work under contract).
- Members of your canteen social sports or welfare organisation or first aid or fire services.
- Partners, directors or employees.
- Work undertaken overseas on temporary visits.

This is not a complete list of extensions. Please refer to your policy document/schedule.



What is not insured?

Any loss, damage or liability arising from:

- × Fraudulent, criminal, wilful or dishonest acts caused by you or anyone acting on your behalf
- × Acts of war such as invasion, insurrection, revolution, terrorism, etc.
- × Ionising Radiation
- × Date recognition failure

Any liability arising from:

- × Work offshore
- × Liability assumed under contract or agreement
- × Fines, penalties, punitive, exemplary damages
- × Loss or damage to property in your care custody or control
- × Direct exports to US or Canada
- × Any judgement award or settlement made within countries states or territories which operate under the laws of the United States of America or Canada
- × Product guarantee / product recall
- × Professional design treatment or advice (including medical)
- × Vehicle(s) where motor insurance is required by law.
- × Asbestos

This is not a complete list of exclusions. Please refer to your policy document/schedule.



Are there any restrictions on cover?

- ! The amount payable in the event of a claim will not exceed the sum insured or limits of indemnity stated in your schedule or policy document (Note: sub-limits may apply).
- ! In the event of a claim you may be required to pay an excess. This is the portion of the claim you are responsible for. The amount of the excess is noted in your schedule or policy document.
- ! The total amount payable in respect of all damages (including law costs) is restricted to the limit of indemnity stated in your schedule or policy document.
- ! Pollution or contamination must be due to a sudden, identifiable, unintended and unexpected incident.
- ! Theft must involve forcible and violent entry or exit from the premises or actual or threatened assault or violence.
- ! Movable property in the open is not covered for damage caused by theft, storm or flood.
- ! There is no cover for loss of money from unattended vehicles and limited cover for money on the premises outside of business hours unless it is in a locked safe.
- ! Your cover provided applies only to your business as described in the schedule.
- ! Employees working overseas must be normally resident in the Republic of Ireland, Northern Ireland, Great Britain, the Channel Islands or the Isle of Man.
- ! Your business must operate from the Republic of Ireland.
- ! Endorsements may apply to your insurance and these will be shown in your schedule or policy wording.

This is not a complete list of restrictions. Please refer to your policy document/schedule.



Where am I covered?

- › Your property is insured at the location(s) noted in your policy schedule.

Your liability is covered:

- › In the Republic of Ireland, Northern Ireland, Great Britain, the Channel Islands or the Isle of Man.
- › Temporary contracts are covered within the EU and non manual visits anywhere in the world.



What are my obligations?

At Quotation and before the start of the policy

- You must provide complete and accurate information.

During the term of your policy

- You must pay your premium.
- You must provide complete and accurate information regarding any changes during or at renewal of your policy.
- You must take all reasonable precautions to prevent damage, accident or injury and maintain all property in good condition.
- You must comply with the terms and conditions of the policy.

In the event of a claim

- You must advise Allianz or your intermediary of any incident that could lead to a claim and co-operate fully with us in the handling of the claim.
- You must not admit fault or responsibility, or pay, offer or agree to pay any money or settle any claim without our permission.

Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your policy.



When and how do I pay?

If there is an intermediary the payment should be made directly to them. Payment to Allianz should be made as a one off payment before the policy start date or, if agreed in advance, in instalments by Direct Debit.



When does the cover start and end?

Your policy will last for one year unless we agree to a longer or shorter period. The policy start and end dates will be shown on your policy schedule (period of insurance).



How do I cancel the contract?

You can cancel your policy at any stage by giving notice in writing. Losses happening after the cancellation date will not be covered. No premium refund will be issued.

If permitted under your policy conditions or terms of business you may have the right to withdraw from the policy. This can be done by giving notice within 14 working days of the start date or when you receive your policy, whichever is the later. Withdrawal means no cover was in force and no claim will be payable. You will receive a full refund less any administration fee.