

Arachas Corporate Brokers Ltd

Remuneration Details

Fees:

<u>Personal Lines</u>		
Set-up Service Fee	minimum €150	maximum 40% of Premium
Renewal Service Fee	minimum €150	maximum 40% of Premium
Mid-Term Alterations/Cancellations/ Duplicate Documentation	minimum fee €15	maximum 40% of Premium
Broker Service Fee Digital Platform	€12.00	per digital platform policy purchased

Private Client - New Business/Renewal/Mid-Term Alterations/Cancellations/Duplicate Documentation-up to **40%** of premium per transaction per policy subject to a minimum charge of **€250** or as otherwise agreed in advance for the product or services provided.

Commercial Lines - New Business/Renewal/Mid-Term Alterations/Cancellations/Duplicate Documentation-up to **40%** of premium per transaction per policy subject to a minimum charge of **€250**.

We may offer to spread the cost of your insurance over 3 monthly payments to us. To avail of this service, we charge a fee of **4%** of the account balance owing.

Fee Option

You may elect to pay for your services by means of a fee. Fees may be charged on an hourly rate. This will always be discussed and agreed in writing with you in advance of inception of any policy.

<u>Current Fee Structure ex VAT (per hour)</u>	
Account Directors.....	€350.00 per hour
Account Executives	€250.00 per hour
Administrative Staff.....	€150.00 per hour

Please note that Arachas may apply the hourly rate in addition to broker fees as specified for particularly complex accounts and / or where court attendance may be required.

Capital Insurance Markets may charge an arrangement fee for its policies. This fee may differ depending on the type of product involved. If a fee applies, this will be displayed clearly on insurance documentation

Effective date: 16th November 2020

2020/V4